

Public Management Bachelor Programme

Module	52 – Economics II		
Examination	VWL II (Economics)		
Semester	5th semester (winter semester)		
Course	Economics II (L/E) EN		
Workload	4 SPW	4 credits	120 workload hours (45 attendance hours, 75 self-study hours)
Admission prerequisites	–		
Module coordinator	Prof. Dr. Mark Fudalla		

1. Learning outcomes

Students will be able to apply fundamental macroeconomic models to actual politico-economic circumstances. They will be able to explain how underemployment situations develop and to apply macroeconomic models that provide a reference for fiscal and monetary policy measures designed to boost employment. Furthermore, they will acquire a profound understanding of the macroeconomic role of a government. They will learn how to define measures and boundaries enabling a government to foster 'macroeconomic stability' as laid down in the Stability and Economic Growth Act.

2. Recommended prior knowledge and skills

Economics I (Modul 51)

3. Contents

- Circular flow of goods and money
- The circular flow of goods and money in national accounting
- Definition of income in national accounting
- Saving and investment
- Labour market
- Classical and neo-classical theory
- Keynesian theory
- Fiscal policy
- Monetary policy
- Stability and Economic Growth Act

4. Modes of teaching and learning, workload

Lecture with active feedback from students and integrated practical exercises (45 hrs); preparation and revision of lectures (20 hrs); sample questions and test exam (25 hrs), discussion of sample questions and test exam answers during class; exam preparation (30 hrs).

5. Type of examination

Written exam (120 minutes)

6. Literature

BLANCHARD, Oliver; ILLING, Gerhard: *Makroökonomie*, 4. Auflage, München 2006; SAMUELSON, Paul Anthony; NORDHAUS, William D.: *Volkswirtschaftslehre*, 3. Auflage, Landsberg am Lech 2007; CEZANNE, Wolfgang: *Allgemeine Volkswirtschaftslehre*, 6. Auflage, München 2006. Weitere Literaturhinweise werden zu Beginn der Lehrveranstaltung gegeben.